

7. Eastern Brokers Ltd

8. Mercantile Produce Brokers (Pvt) Ltd

## FORBES & WALKER TEA BROKERS (PVT) LIMITED

46/38, NawamMawatha, P.O. Box 60, Colombo 2, Sri Lanka. Telephone: (94-11) 4767222 Tele fax: (94-11) 2439373 E-mail: ftb@forbeswalker.com Web site: www.forbestea.com



# MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

## WEEKLY TEA MARKET REPORT SALE NO: 5 - 30TH/ 31ST JANUARY 2023

## ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off Leafy/LG Small Leaf/BOPIA **EXESTATE** Grade/Dust /Premium 1. Lanka Commodity Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd 2. John Keells PLC Mercantile Produce Brokers (Pvt) Ltd Asia Siyaka Commodities PLC 3. Asia Siyaka Commodities PLC Bartleet Produce Marketing (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd 4. Bartleet Produce Marketing (Pvt) Ltd Eastern Brokers Ltd Ceylon Tea Brokers PLC 5. Forbes & Walker Tea Brokers (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd John Keells PLC 6. Ceylon Tea Brokers PLC Ceylon Tea Brokers PLC Eastern Brokers Ltd

At this week's sale 10,022 lots totalling 5,033,345 kgs were on offer. The breakdown is as follows:

Forbes & Walker Tea Brokers (Pvt) Ltd

Mercantile Produce Brokers (Pvt) Ltd

Asia Siyaka Commodities PLC

John Keells PLC

	LOTS	QUANTITY
Ex Estate	689	745,187
Main Sale - High & Medium	1,209	496,164
Low Grown - Leafy	1,787	661,581
Low Grown - Semi Leafy	1,367	584,852
Low Grown - Tippy	2,051	1,040,350
Premium Flowery	461	74,682
Off Grades	2,005	1,008,892
Dust	453	421,637
TOTAL	10,022	5,033,345
Re - Prints	485	233,430

Buyers Prompt: 06/02/2023 Sellers Prompt: 07/02/2023

### QUALITY

Westerns were irregular. Nuwara Eliyas together with the Uda Pussellawas showed a decline, whilst the Uvas were barely maintained. Low Growns were lower to last.

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#### COMMENTS

The 5<sup>th</sup> sale of the year completing the first month of trading at the Colombo Auction had on offer a total of 5.0 M/Kgs. There was less demand and a firm to easier trend for most teas on offer.

Ex-Estate offerings which totalled 0.75 M/Kg saw a slight decline in quality over the previous

Consequently, the better Western BOP/BOPF's sold at firm to dearer rates, whilst the others declined by up to Rs. 100 per kg and more. Perhaps an unanticipated decline considering the lower volumes in the sales ahead.

In retrospect, the decline in prices would be a price correction owing to the overall product quality and less interest from some key importers due to the arrival of cargo at destinations ahead of schedule.

High & Medium CTC teas in the higher price bracket witnessed a similar trend, whilst teas at the lower end were somewhat maintained subject to quality. The limited availability of Low Growns sold well.

Improved activity from the local trade and perhaps South Africa helped to stabilise prices to some extent.

Off Grade varieties followed a similar trend in price movement as of the Ex-Estate teas, whilst the primary Dust varieties with the exception of the CTC types witnessed a firm to irregular trend.

Low Growns comprised of 2.2 M/Kgs. Leafy and Semi Leafy catalogues met with fair demand. However, the Small Leaf and Premium catalogues continued to decline. Shippers to Iran were very selective, whilst shippers to Türkiye and Russia were fairly active.

In the Leafy & Semi Leafy catalogues, Select Best OP1/BOP1's maintained, whilst the balance were easier. Well-made OP/OPA's were firm, whilst the others were marginally easier. PEK/PEK1 in general were firm, whilst the bolder varieties declined marginally.

In the Tippy catalogues, select Best FBOP's were firm on special inquiry, whilst the others declined. However, teas at the bottom sold around last levels. FF1's in general were easier, whilst the teas at the bottom were firm.

In the Premium catalogues, very Tippy teas together with the Best and Below Best varieties declined, whilst the teas at the bottom were firm.

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### **MARKET**

Best Western BOP/BOPF's were firm, whilst the others were easier.

#### **HIGH GROWN TEAS**

**BOP** Best Western's were mostly firm. Teas in the Below Best and Plainer categories declined Rs.

100-200 per kg and more following quality. Nuwara Eliya's were irregularly easier. Uda Pussellawa's declined Rs. 100 per kg and more, and were mostly unsold. Uva's - Few select

invoices were firm, whilst the others declined up to Rs. 100 per kg.

**BOPF** Best Western's , where quality was maintained, were mostly firm, whilst the others together

with the teas in the Below Best and Plainer categories declined Rs. 100 per kg and more for the poorer sorts. Nuwara Eliya's were up to Rs. 200 per kg easier. Uda Pussellawa's - Better teas were firm and up to Rs. 100 per kg easier, whilst the others eased further. Uva's declined Rs.

50-100 per kg.

**OP/OPA**'s in general were firm to marginally easier.

<u>PEKOE/PEKOE1</u> A limited selection of Flavory PEK's that were available were irregularly dearer. Orthodox

leafy PEK/PEK1's in general were firm on last. Best rotavane PEK's were irregular and

mostly lower. Others declined by Rs. 50-100 per kg and more.

FBOP/FBOPF1 A limited selection of Flavory FBOP's that were available were irregularly dearer following

 $quality\ .\ Well\ made\ Orthodox\ leafy\ FBOP/FF1's\ together\ with\ cleaner\ below\ best\ sorts\ were$ 

easier Rs. 50-100 and more at times. Others at the lower end too were irregularly easier.

QUOTATIONS IN (Rs/kg)	BOP		<u>BC</u>	<u>)PF</u>	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	
Best Westerns	1650-1950	1600-1750	1650-1850	1600-1700	1650-1900	1550-2450	1600-1900	1550-1750	
Below Best Westerns	1400-1550	1460-1550	1480-1600	1460-1550	1420-1600	1320-1500	1320-1550	1280-1500	
Plainer Westerns	1280-1380	1300-1440	1400-1460	1400-1440	980-1400	960-1300	940-1300	920-1260	
Nuwara Eliyas	N/A	N/A	N/A	N/A	1180-1800	1220-2050	N/A	N/A	
Brighter Udapussellawas	1260	N/A	1300-1480	1340-1460	1550-2100	1600-2150	1450-1800	1380-1600	
Other Udapussellawas	N/A	1080	1100-1160	1100-1180	1000-1500	960-1550	920-1400	900-1360	
Best Uvas	1300-1480	1200-1360	1400-1500	1380-1480	1600-1900	1550-2100	1500-1700	1420-1800	
Other Uvas	1080-1200	1000-1100	1300-1360	1180-1280	980-1550	960-1500	920-1480	900-1400	

#### MEDIUM GROWN TEAS

**BOP** Large Leaf teas were neglected, whilst the others declined Rs. 50-100 per kg.

**BOPF** Declined Rs. 50-100 per kg.

OP/OPA

OP/OPA's in general were firm to marginally easier.

**PEKOE/PEKOE1** Well made PEK/PEK1's's were firm on last whilst others at the lower end were dearer Rs.

50-100 and more at times.

FBOP/FBOPF1 Well made FBOP/FBOPF1's were easier Rs. 50-100 per kg and more at times. Others together

with the lower end too declined by a similar margin.

QUOTATIONS IN (Rs/kg)	BOP		<b>BOPF</b>		PEKOE / FBOP		<u>OP</u>	
Sale Date	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN
Good Mediums	1500-2350	1460-1800	N/A	N/A	1900-2400	1800-2450	1420-2050	1380-2150
Other Mediums	1000-1480	900-1440	1020-1180	980-1180	980-1850	960-1750	920-1400	900-1360

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#### **UNORTHODOX TEAS**

**<u>HIGH GROWN</u> BP1s** - Hardly any offerings. **PF1s** - Better sorts which commenced firm, declined Rs. 50 per

kg and more towards the close.

MEDIUM GROWN BP1s - Irregular. PF1s - Better sorts were firm, whilst the others were irregular and tended

easier.

**LOW GROWN** BP1s - Firm and tended dearer. PF1s - Mostly firm.

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>			
Sale Date	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN		
High Grown	1320	N/A	1000-1420	1000-1360		
Medium Grown	920-1220	1180-1360	1000-1340	920-1360		
Low Grown	1200-1300	1080-1400	1100-2400	1240-2350		

#### **OFF GRADES**

FGS1/FGS Cleaner Best and Below Best varieties which commenced firm to easier by Rs. 10-20 per kg

declined by Rs. 40-80 per kg and more towards the latter part of the sale, whilst the teas at the lower end of the market were easier by Rs. 10-30 per kg. Low Growns - Cleaner Best varieties appreciated by Rs. 20-30 per kg, whilst the Below Best and poorer sorts were firm to

selectively dearer by Rs. 10-20 per kg and more. CTCs, in general, were firm on last levels.

**BROKENS** Cleaner Best varieties were firm to selectively dearer by Rs. 10 per kg, whilst the Below Best

and poorer sorts were dearer by Rs. 20-30 per kg following quality.

BOP1A Select invoices in the Best category declined by Rs. 50 per kg, whilst the teas in Below Best category were firm to dearer by Rs. 20-30 per kg and more on occasion. Poorer sorts gained

by Rs. 10-30 per kg, in general.

<b>QUOTATIONS IN (Rs/kg)</b>	<u>HI</u>	GH MEDIUM		<u>IUM</u>	<u>LOW</u>	
Sale Date	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN
Better Fannings (Orthodox)	1200-1500	1160-1440	920-1340	920 - 980	920-1100	920-1280
Better Fannings (CTC)	940	980	900	880	1500	1500-1750
Other Fannings (Orthodox)	600-1120	620-1060	640 - 860	620 - 900	630 - 880	610 - 900
Other Fannings (CTC)	N/A	N/A	730 - 840	720 - 810	580 - 920	590 - 850
Good Brokens	880-1650	870-1200	880-1550	900-1750	880-1700	900-1600
Other Brokens	620 - 850	620 - 860	620 - 860	620 - 870	550 - 860	580 - 860
Better BOP1As	1040-1180	1020-1180	1160-1420	1120-1460	1100-1900	1000-1700
Other BOP1As	800 - 870	800 - 880	820 - 940	820 - 960	770 - 960	750 - 980

#### **DUSTS**

DUST1

Best and Below Best Dust1's were firm to irregularly dearer by Rs. 40-60 per kg, whilst the poorer sorts appreciated by Rs. 20-40 per kg. Best Low Grown varieties were mostly firm, whilst teas in the Below Best category were easier by Rs. 30-50 per kg. The poorer sorts appreciated by Rs. 25-50 per kg.

Best High and Medium Grown CTCs' declined by Rs. 40-60 per kg and more at times. Below Best varieties and the poorer sorts also declined by Rs. 25-50 per kg. Best Low Grown CTC's were firm to dearer by Rs. 25-50 per kg. Below Best varieties were mostly firm to easier by Rs. 20-40 per kg, whilst the poorer sorts followed a similar trend.

DUST

Cleaner secondaries were mostly firm, whilst the poorer sorts declined by Rs. 30-50 per kg. Best Low Grown varieties were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts declined by a similar margin.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	IUM	LOW		
Sale Date	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	24/25 JAN	30/31 JAN	
Better Primary Dust (Orthodox)	1500-1800	1550-2000	1080-1500	1000-1400	920-1340	900-1280	
Better Primary Dust (CTC) P. Dust	1160-1420	1150-1400	1050-1440	1000-1400	1350-1950	1300-1950	
Below Best Primary Dust (Orthodox)	1220-1480	1320-1500	900-1060	880 - 980	800 - 900	820 - 900	
Other Primary Dust (CTC) P. Dust	1100-1150	1050-1130	730-1040	740 - 980	820-1330	850-1250	
Other Primary Dust (Orthodox)	740-1200	800-1300	710 - 880	730 - 880	690 - 780	730 - 800	
Better Secondary Dust	1000-1500	980-1500	900-1000	800 - 920	880-1120	940-1280	
Other Secondary Dust	710 - 980	690 - 960	700 - 880	670 - 790	610 - 850	650 - 920	

\* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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### **LOW GROWN TEAS**

FBOP/FBOP1 A selection of select Best FBOPs were firm on special inquiry, whilst Balance together with Best

and Below Best declined. However, the teas at the bottom were firm. FBOP1s in general were

easier.

**BOP** A few select Best BOPs sold around last levels, balance declined.

<u>BOP1</u> A few select Best BOP1s along with Below Best varieties maintained. Others and poorer sorts

 $were\ irregular\ and\ mostly\ lower.$ 

<u>OP1</u> Select Best OP1's were firm, whilst improved/clean Below Best varieties maintained. Others and

poorer sorts were easier.

 $\underline{\mathbf{OP}}$  Well-made OP's were firm to easier, whilst others and poorer sorts maintained.

**OPA** Well-made OPA in general, were firm to easier, whilst others and poorer sorts maintained.

**PEKOE** Well- made PEK/PEK1s in general were firm, whilst others and poorer sorts were easier.

**BOPF** BOPFs in general were easier.

FBOPF/FBOPF1 Very tippy teas together with Best and Below Best declined, whilst teas at the bottom sold around

last levels. However, the leafier varieties were firm to selectively dearer. Select Best and Best FF1s together with Below Best varieties eased, however the teas at the bottom sold on last levels.

QUOTATIONS IN (Rs/kg)	SELECT B		BEST BEST			<u>W BEST</u>	<u>OTHERS</u>	
Sale Date	24/25 JAN	30/31 JAN	24/25 JAN	<u>30/31 JAN</u>	24/25 JAN	30/31 JAN	<u>24/25</u> <u>JAN</u>	30/31 JAN
FBOP 1	2000-2100	1900-2000	1500-1600	1350-1500	1000-1200	1000-1100	900-1000	900-1000
FBOP	2250-2450	2200-2400	1700-1900	1700-1850	1100-1200	1000-1100	900-1000	900-1050
BOP 1	2600-3450	2600-3600	1900-2450	1900-2400	1400-1600	1400-1600	1300-1380	1100-1380
BOP	2200-2400	2100-2300	1800-1950	1700-1800	1000-1120	1000-1050	850 - 950	850 - 950
BOPF	1400-1600	1200-1500	1000-1100	900-1000	800 - 850	800 - 850	700 - 750	700 - 740
FBOPF (TIPPY)/FBOPF SP	5450-6550	4500-5700	3000-3800	2800-3500	1200-1600	1100-1300	1000	1000
FBOPF 1	2150-2300	2000-2150	1650-1800	1600-1700	1000-1100	980-1050	900-1000	900 - 950
FBOPF	2200-2500	2200-2400	1300-1500	1200-1500	950-1000	900-1000	850 - 900	800 - 850
OP 1	2700-3450	2700-3450	2300-2550	2300-2500	1850-2100	1800-2050	1400-1650	1350-1600
OP	1950-2250	1950-2400	1850-1950	1800-1950	1650-1850	1600-1800	1000-1550	1000-1550
OPA	1850-2400	1750-2200	1650-1800	1600-1700	1350-1600	1300-1550	850-1300	800-1250
PEKOE	2200-2750	2100-2800	1950-2100	1900-2000	1750-1900	1700-1850	1200-1400	1100-1400
PEK 1	2250-2800	2150-2600	1900-2200	1900-2100	1700-1800	1700-1800	1100-1400	1100-1400

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				New Vithanakande	BOP1		3,600.00
WESTERN MEDIUM				Pothotuwa	BOP1	@	3,400.00
Doombagastalawa	BOP	@	1,700.00	New Vithanakande	OP1	w	3,450.00
Rilagala	BOP	@	1,700.00	Pothotuwa	OP1	(a)	3,400.00
Hatale	BOPSp		1,700.00	Green Lanka	OP		2,400.00
Hatale	BOPF/BOPFSp		1,320.00	Rotumba	OPA		2,200.00
Imboolpitia	BOPF/BOPFSp	@	1,180.00	Mulatiyana Hills	OPA		2,200.00
New Fernland	BOP1		1,950.00	A C U Super	OPA		2,200.00
Craighead	FBOP/FBOP1	@	2,450.00	Sunrise	OPA		2,200.00
Dartry Valley	FBOPF/FBOPF1	@	2,000.00	Liyonta	PEK		2,800.00
Galgewatta	OP/OPA		2,150.00	Matuwagalla Super	PEK1		2,600.00
Harangalla Meezan	OP/OPA OP/OPA	@	1,800.00	IIVA MEDILIM			
New Rothschild	OP/OPA OP1		1,800.00	UVA MEDIUM	BOP		1 900 00
Dartry Valley	OP1	(a),	2,000.00 1,800.00	Dickwella Shawlands	BOP	(a)	1,800.00 1,600.00
Dehiwatte Super	OP1	$\omega$	1,800.00	Sarnia Plaiderie	BOPSp	@	1,700.00
Harangalla	PEK/PEK1		2,300.00	Dickwella	BOPF/BOPFSp	@	1,700.00
New Fernland	PEK/PEK1		2,300.00	Demodera 'S'	BOP1	<u>a</u>	2,100.00
	I LIX/I LIXI		2,500.00	Dickwella	FBOP/FBOP1	<u>a</u>	2,050.00
WESTERN HIGH				Sarnia Plaiderie	FBOPF/FBOPF1	<u>a</u>	1,750.00
Somerset	BOP	@	1,750.00	Dickwella	OP/OPA	w	1,650.00
Holyrood	BOP	@	1,700.00	Glen Alpin	OP/OPA		1,650.00
Great Western	BOP		1,700.00	Tinioya	OP/OPA		1,650.00
Dessford	BOP	_	1,700.00	Tinioya	OP1		1,950.00
Queensberry	BOPSp	@	1,650.00	Aruna Passara	PEK/PEK1		2,350.00
Alton	BOPF/BOPFSp	@	1,700.00		•		_,550.00
Great Western	BOPF/BOPFSp	@	1,700.00	UVA HIGH			
Somerset	BOPF/BOPFSp	<u>@</u>	1,700.00	Glenanore	BOP		1,600.00
Bearwell	BOPF/BOPFSp	@	1,700.00	Bandaraeliya	BOP	@	1,360.00
Wattegodde	BOPF/BOPFSp		1,700.00	Cannavarella	BOPSp		1,000.00
Gouravilla	BOPF/BOPFSp	@	1,650.00	Pitaratmalie	BOPF/BOPFSp		1,480.00
Holyrood	BOPF/BOPFSp	@	1,650.00	Bandaraeliya	BOPF/BOPFSp	@	1,420.00
Torrington	BOP1	@	1,750.00	Uva Highlands	BOP1	@	1,480.00
Inverness	BOP1 FBOP/FBOP1	(a)	1,750.00 2,450.00	Glenanore	FBOP/FBOP1 FBOP/FBOP1	@	1,750.00 1,750.00
Torrington Torrington	FBOPF/FBOPF1	@	1,800.00	Spring Valley Glenanore	FBOPF/FBOPF1	(a)	1,750.00
Inverness	FBOPF/FBOPF1	@	1,800.00	Aislaby	FBOPF/FBOPF1	@	1,750.00
Glenloch	OP/OPA	(a)	1,750.00	Gonamotawa	OP/OPA	@	1,800.00
Inverness	OP/OPA	w	1,750.00	Craig	OP1	w	1,650.00
St.Andrews	OP1		1,550.00	Craig	PEK/PEK1		2,100.00
Torrington	OP1	(a),	1,500.00	•			2,100.00
Frotoft Super	PEK/PEK1	w.	2,150.00	UNORTHODOX HIC	_		
Queensberry	PEK/PEK1	(a)	2,050.00	Dunsinane CTC	PF1		1,320.00
Inverness	PEK/PEK1	w.	2,050.00	Ulugedara CTC	PF1		1,320.00
St.Andrews	PEK/PEK1		2,050.00	UNORTHODOX ME	EDIUM		
			,	New Peacock CTC	PF1	(a)	1,360.00
NUWARA ELIYAS	EDOD/EDOD1		2 000 00	Delta CTC	BP1	0	1,360.00
Court Lodge	FBOP/FBOP1	@	2,000.00	Donside CTC	BPS		1,080.00
Kenmare	FBOP/FBOP1	@	2,000.00	INODEHODOVIO			,
Kenmare	OP/OPA		1,480.00	UNORTHODOX LO			2 250 00
Mahagastotte	PEK/PEK1	@	2,050.00	Hingalagoda CTC	PF1		2,350.00
Court Lodge	PEK/PEK1	@	1,900.00	Ceciliyan CTC	BP1		1,400.00
UDAPUSSELLAWAS				Canora CTC	BPS	@	1,060.00
Kirklees	BOP		1,080.00	PREMIUM FLOWE	CRY		
Delmar	BOPSp		1,220.00	Graceland	FBOPFSp		5,300.00
Kirklees	BOPF/BOPFSp		1,460.00	Brombil	FBOPFFEXSp		6,950.00
Mooloya	BOPF/BOPFSp		1,420.00	Muswenna	FBOPFFEXSp1	@	6,400.00
Ragalla	BOPF/BOPFSp	@	1,180.00	Kamarangapitiya	FBOPFFEXSp1	@	6,100.00
Delmar	FBOP/FBOP1	<u>@</u>	1,800.00	Moragalla 'A1'	FBOPFFEXSp1	@	4,550.00
Blairlomond	FBOPF/FBOPF1	@	1,650.00	DUSTS			
Alma	OP/OPA		1,600.00	St. Coombs	DUST1	@	2,000.00
Blairlomond	OP/OPA	<u>@</u>	1,550.00	Kalubowitiyana CTC	PDUST	w	1,950.00
Gonapitiya	OP/OPA		1,550.00	_	1 0 0 0 1		1,750.00
Alma	OP1		1,650.00	OFF GRADES			
Gonapitiya	PEK/PEK1		2,150.00	Henfold	FGS/FGS1		1,440.00
LOW GROWNS				Wanarajah	FGS/FGS1		1,440.00
Pothotuwa	BOP	@	2,700.00	Clydesdale	FGS/FGS1		1,440.00
Wathurawila	BOPSp	$\circ$	2,250.00	Fairlawn	FGS/FGS1		1,440.00
Sithaka	BOPF		2,450.00	Hingalgoda CTC	PFGS		1,750.00
Mahaliyadda	BOPFSp		2,200.00	Kurunduwatta	BM		1,600.00
Pothotuwa	FBOP	@	2,900.00	Maratenne	BP	$\sim$	1,700.00
Richiland	FBOP1	$\circ$	2,300.00	Chandrika Estate	BOP1A	@	1,800.00
Sihara	FBOPF		2,500.00	Aldora	BOP1A	@	1,750.00
Gunawardana	FBOPF		2,500.00				
Willie Group Sup	FBOPF	(a)	2,450.00				
	FBOPF1	_	2,900.00				
Mahaliyadda	PDOFFI		2,900.00				

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 30TH/31ST JANUARY 2023

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	QI	UANTITY SOLD DURING THE PERIOD		
	2023	<u> 23RD - 28TH JANUARY 2023</u>		2022
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
67,632	384,993		92,815	380,497
		PUBLIC AUCTION		
5,653,872	19,364,966		6,401,445	20,029,116
	•	FORWARD CONTRACTS		
72,760	260,088	DIDECT CALEC	47,540	134,400
) III	NIII	DIRECT SALES	NIII	NIII
NIL	NIL	TOTAL	NIL	NIL
5,794,264	20,010,047	<u>TOTAL</u>	6,541,800	20,544,013
5,794,204	20,010,047	BMF EXCLUDED FROM PRIVATE SALE	0,541,600	20,344,013
63,442	225,325	DHIF EACLUDED FROM I RIVALE SALE	169,275	782,521

#### PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 4

SALE OF: 24TH/25TH JANUARY 2023

		2023				<u>2022</u>			<u>2021</u>			
	WEE	KLY	TOD	ATE	WEEKLY TODATE			WEEKLY		TOD	TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1225.49	3.40	1258.93	3.47	653.78	3.29	626.16	3.12	568.74	2.98	579.05	3.06
Western High Grown	1465.12	4.06	1491.83	4.11	737.70	3.72	720.89	3.59	610.94	3.20	628.40	3.32
CTC High Grown	1231.01	3.41	1245.63	3.43	642.95	3.24	622.80	3.10	565.97	2.96	577.79	3.05
High Grown (Summary)	1401.13	3.89	1427.68	3.93	714.66	3.60	690.29	3.44	599.01	3.14	615.34	3.25
Uva Medium Grown	1240.44	3.44	1277.02	3.51	691.60	3.48	648.23	3.23	584.76	3.06	597.31	3.15
Western Medium Grown	1228.99	3.41	1247.45	3.43	665.28	3.35	618.72	3.08	569.64	2.98	579.79	3.06
CTC Medium Grown	1135.89	3.15	1127.14	3.10	563.61	2.84	538.15	2.68	544.92	2.85	557.12	2.94
Medium Grown (Summary)	1232.57	3.42	1256.34	3.46	673.31	3.39	628.41	3.13	574.24	3.01	585.26	3.09
Orthodox Low Grown	1586.27	4.40	1594.80	4.39	796.18	4.01	754.88	3.76	678.87	3.56	682.54	3.60
CTC Low Grown	1051.16	2.92	1077.96	2.97	558.88	2.82	530.00	2.64	538.74	2.82	554.58	2.93
Low Grown(Summary)	1556.48	4.32	1565.79	4.31	779.38	3.93	738.59	3.68	666.20	3.49	672.88	3.55
Total	1475.79	4.09	1490.60	4.10	748.16	3.77	710.79	3.54	637.18	3.34	646.43	3.41

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
		<u>2023</u>			<u>2022</u>			<u>2021</u>	
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
18TH JAN 2023	4.52	1496.10	4.15	4.60	715.29	3.60	7.02	651.51	3.41
25TH JAN 2023	5.65	1475.79	4.09	6.40	748.14	3.77	6.47	637.17	3.34

Source: Central Bank of Sri Lanka / Buying Rates

## RATES OF EXCHANGE AS AT 31ST JANUARY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	360.45	444.63	2.75	389.55
2022	198.50	265.53	1.71	222.65
2021	190.40	260.57	1.81	229.53

#### SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

#### CROP AND WEATHER

For the period 23 - 29 January 2023

#### Western/Nuwara Eliya Regions

The Western Region reported gloomy weather conditions, whilst the Nuwara Eliya Region reported sunny mornings and evening showers throughout the week. The Department of Meteorology expects strong winds in the Western Region and heavy showers in the Nuwara Eliya Region in the week ahead.

## Uva/Udapussellawa Region

Dull weather with chilly evenings were reported in both regions throughout the week. According to the Department of Meteorology, heavy showers and strong winds are expected in the Uva Region in the week ahead.

#### Low Growns

The Low Grown Region reported bright weather throughout the week. Strong windy conditions are expected in the Ruhuna and Sabaragamuwa regions in the week ahead according to the Department of Meteorology.

### Crop Intake

All planting districts maintained the crop intake, in general.

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#### **BANGLADESH AUCTION**

#### SALE OF - SALE OF 30TH JANUARY 2023 (SALE NO.39)

CTC LEAF: 51,808 packages of Current Season teas on offer met with less demand at irregular rates.

**BROKENS:** A few clean Brokens met with good demand and were generally firm. Medium varieties were again less in demand and prices declined following quality with some withdrawals. Plain Brokens continued to meet with a selective demand and sold at lower rates with heavier withdrawals. BLF teas met with a little less interest and witnessed more withdrawals.

**FANNINGS:** A few bright Fannings available met with quite a strong demand and were generally firm to occasionally dearer in line with quality whilst other varieties although met with fair demand saw a decline in price with fair withdrawals. Plain types elicited less demand and again declined in rates. There were also more withdrawals in this category. BLF teas met with a little less interest and witnessed more withdrawals.

CTC DUST: 12,027 packages of Current Season teas on offer met with a fair demand. A few bright liquoring Dusts met with a fairly strong demand and sold at around last levels. Other good Dusts met with fair interest but were a little easier. Mediums met with very little competition and declined further with more withdrawals. Plain and BLF Dusts were again an easier market with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS:** Blenders were less active this week and were holding lower limits. As a result, prices declined for most varieties with the exception of brightest teas. Loose tea buyers were much less active. As a result withdrawals were more. Dusts were an easier market.

Our catalogue: (Sale 39) Avg: Tk 202.00, Sold 63.3 %

& (Sale 38) Avg: Tk 199.94, sold 70.9 %.

QUOTATIONS	BROKENS		FANNINGS
Large	2.05-2.15	Best	2.25-2.40
Medium	2.00-2.15	Good	2.10-2.20
Small	2.00-2.20	Medium	1.81-1.96
Plain	1.27-1.47	Plain	1.37-1.47
BLF	1.22-1.42	BLF	1.22-1.42

Courtesy - National Brokers Limited.

#### MOMBASA /MALAWI /KOLKATA /JAKARTA /GUWAHATI /COCHIN AUCTION

Due to the advancement of Tea Auctions in Colombo this week reports of the above Auction Centres were not available at the time of printing this publication.

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## CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differ	ence +/-
		2020	2021	2022	2020	2021	2022	2020~vs	2021 vs
								2021	2022
Sri Lanka	Dec	28.5	20.52	19.50	278.4	299.49	251.49	21.09	-48.00
Bangladesh	Dec	6.96	6.93	7.78	86.39	96.51	93.83	10.12	-2.68
North India	Nov	127.6	104.1	111.6	981.9	1057.1	1062.4	75.2	-5.3
South India	Nov	21.4	16.7	21.2	201.6	220.0	215.6	18.4	-4.4
Malawi	Nov	1.3	1.41	1.69	39.9	46.81	43.13	6.89	-3.95
Кепуа	Oct	48.2	48.9	50.5	467.4	434.6	428.8	-32.8	-5.8

### **CATALOGUES**

## SALE NO. 07 SCHEDULED FOR 14TH/15TH FEBRUARY 2023

The Ex-Estate catalogue closed on 26th January 2023, excluding violations. The Main sale catalogues too closed on 26th January 2023, excluding violations.

## SALE NO. 08 SCHEDULED FOR 21ST/22ND FEBRUARY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 02nd February 2023.

## SALE NO. 09 SCHEDULED FOR 28TH/ 01ST MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 09th February 2023.

The details of teas awaiting sale are given on the last page of this report.

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### **HOLIDAY NOTICE**

## FORBES & WALKER TEA BROKERS (PVT) LTD

Please note that our Office will be closed on 03rd February 2023 in lieu of Independence Day falling on Saturday, 04th February 2023.

Stores & Tea Sampling Department will be closed on the following days:

03rd February 2023 (Half Day - Afternoon) - in lieu of Independence Day falling on Saturday

04th February 2023 - Independence Day

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## **DETAILS OF TEAS AWAITING SALE**

#### SALE NO: 6 SCHEDULED FOR 07TH/ 08TH FEBRUARY 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	587	590,414	Leafy	Closed on	19/01/2023	Violations Excluded
High & Medium	968	407,846	Semi Leafy	Closed on	19/01/2023	Violations Excluded
Leafy	1,684	616,908	Tippy	Closed on	19/01/2023	Violations Excluded
Semi Leafy	1,342	569,789				
Tippy	1,952	985,900	OTHER MAIN SALE CATALOGUES			
Premium Flowery	366	56,972	High & Medium	Closed on	19/01/2023	Violations Excluded
Off Grades	1,967	950,584	Dust	Closed on	19/01/2023	Violations Excluded
Dust	420	378,904	Premium Flowery	Closed on	19/01/2023	Violations Excluded
TOTAL	9,286	4,557,317	Off Grades	Closed on	19/01/2023	Violations Excluded
IUIAL	9,200	4,337,317	BOP1A	Closed on	19/01/2023	Violations Excluded
Re-print	577	304,021	Ex Estate	Closed on	19/01/2023	Violations Excluded

**No of Pkgs** : 120,428

CTC : 7,285 Pkgs - 398,936 kgs

SALE NO. 6 - SALE OF 08TH/09TH FEBRUARY 2022 BUYERS' PROMPT : 14/02/2023 PTH FEBRUARY 2022

Re-print Lots : 370

SELLERS' PROMPT

SELLERS' PROMPT : 9,865 : 15/02/2023 Lots

: 5,415,117 kgs **Re-print Quantity** : 202,778 kgs Quantity

#### SALE NO: 7 SCHEDULED FOR 14TH/ 15TH FEBRUARY 2023

	<b>LOT</b>	<b>QUANTITY kgs</b>	LOW GROWN CATALOGUES		
Ex Estate	692	704,673	Leafy	Closed on 26/01/2023 Violations Excluded	
High & Medium	1,220	527,550	Semi Leafy	Closed on 26/01/2023 Violations Excluded	
Leafy	1,744	636,813	Tippy	Closed on 26/01/2023 Violations Excluded	
Semi Leafy	1,485	627,830			
Tippy	2,166	1,111,100	OTHER MAIN SA	<u>LE CATALOGUES</u>	
Premium Flowery	456	80,001	High & Medium	Closed on 26/01/2023 Violations Excluded	
Off Grades	1,942	955,699	Dust	Closed on 26/01/2023 Violations Excluded	
	,	,	Premium Flowery	Closed on 26/01/2023 Violations Excluded	
Dust	453	426,975	Off Grades	Closed on 26/01/2023 Violations Excluded	
TOTAL	10,158	5,070,641	BOP1A	Closed on 26/01/2023 Violations Excluded	
Re-print	1,071	576,452	Ex Estate	Closed on 26/01/2023 Violations Excluded	

**No of Pkgs** : 131,745

: 8,670 Pkgs - 472,043 kgs CTC

BUYERS' PROMPT : 21/02/2023 SELLERS' PROMPT : 22/02/2023 SALE NO. 7 - SALE OF 14TH/15TH FEBRUARY 2022 **Re-print Lots** : 415 Lots : 10,767

: 6,021,070 kgs **Re-print Quantity** : 222,966 kgs Quantity

## SALE NO: 6 SCHEDULED FOR 07TH/ 08TH FEBRUARY 2023

ORDER OF SALE			Approximate Selling Time of F&W Catalogues		
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> Leaf/BOPIA/F	High & Medium/Off Grade/Dust	<b>07TH FEBRUARY 2023</b> Semi Leafy Teas	10.30am	
JK	MB	AS	Leafy Teas	11.00am	
AS BC	BC <b>FW</b>	BC CTB	Main Sale- High & Medium	11.30am	
FW	CTB	JK	Tippy Teas	12.00pm	
CTB EB	EB AS	EB <b>FW</b>	BOP1A	03.30pm	
MB LC	JK LC	MB LC	<b>08TH FEBRUARY 2023</b> Premium Flowery	08.30am	
			Ex-Estate	09.45am	
FW - Forbes & Walker Tea Brokers (Pvt) Ltd A		AS - Asia Siyaka Commodities PLC	Off Grades	11.30am	
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.00pm	
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC			